

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 03871 100705Z
ACTION EA-12

INFO OCT-01 ISO-00 CU-06 NSC-05 EB-08 /032 W
-----050079 110600Z /64

R 100625Z MAR 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 5978

UNCLAS TOKYO 3871

PLS PASS NSC ARMACOST

E.O. 11652: N/A
TAGS: EGEN, JA, US
SUBJECT: NOMURA INSTITUTE INVITATION TO U.S. ECONOMISTS

1. SUMMARY: NOMURA COMPANY SPONSORING VISIT TO JAPAN OF FOUR U.S. ECONOMISTS TO STUDY MICRO-ECONOMIC PROBLEMS OF JAPAN IN MIDST OF JAPAN'S TRADE SURPLUS. REQUESTS USG ASSISTANCE IN CHECKING AVAILABILITY OF POTENTIAL VISITORS. END SUMMARY.

2. NOMURA SECURITIES PRESIDENT KITaura AND RESEARCH INSTITUTE PRESIDENT TOKUYAMA SPOKE WITH EC MIN AND FINATT MARCH 9 ABOUT NOMURA'S PLAN TO INVITE AMERICAN ECONOMISTS TO JAPAN TO GAIN UNDERSTANDING JAPANESE MICRO-ECONOMIC PROBLEMS IN THE MIDST OF CURRENT TRADE SURPLUSES. NOMURA APPRECIATES LISTS IN BRZEZINSKI FEBRUARY 17 LETTER AND WOULD LIKE TO INVITE TWO FROM LIST OF INDUSTRY-MICRO-ECONOMIC SCHOLARS, ONE FROM LIST OF INTERNATIONAL TRADE SPECIALISTS AND ONE FROM LIST OF SOCIAL SECURITY SPECIALISTS. WE DISCUSSED WHETHER NOMURA'S PURPOSE WOULD BE BETTER SERVED BY INVITING PERSONS WHO HAD HAD NO EXPERIENCE WITH JAPAN OR THOSE WHO HAD KNOWLEDGE OF JAPAN DURING TIMES OF DOMESTIC PROSPERITY AND CAN BETTER SEE
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CONTRAST WITH PRESENT SITUATION. NOMURA REPS CONCLUDED IT WAS PROBABLY BETTER TO OPT FOR THE LATTER.

3. NOMURA HOPES SOMEONE IN WASHINGTON (ARMACOST OR EA/OR J) CU/EX) COULD DETERMINE INFORMALLY AVAILABILITY OF FOUR PERSONS LISTED IN FEBRUARY 17 LETTER FOR VISIT HOSTED BY

NOMURA TOWARD END OF JUNE WHEN UNIVERSITIES IN
RECESS. EMBASSY HAS NO PREFERENCES AMONG
PROFESSORS LISTED AND SUGGESTS GOING DOWN THE LISTS
IN ORDER. IF SOMEONE IN WASHINGTON CAN DETERMINE
AVAILABILITIES IN PRINCIPLE NOMURA WOULD THEN FOLLOW UP
WITH FORMAL INVITATION. NOMURA STRESSED THAT VISITORS WOULD
BE UNDERTAKING NO OBLIGATION WHATSOEVER TO NOMURA OR TO
JAPAN IF THEY ACCEPT INVITATION.

4. EMBASSY BELIEVES NOMURA IDEA IS EXCELLENT AND
SHOULD HELP EXPAND UNDERSTANDING MUTUAL PROBLEMS.

5. WOULD APPRECIATE INDICATION OF WHETHER
WASHINGTON IS WILLING TO UNDERTAKE PRELIMINARY
ORGANIZATION OF GROUP.
SHERMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMISTS, INVITATIONS, SEMINARS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Previous Classification: n/a
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Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3366058
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TAGS: EGEN, JA, US
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